## PERCENTAGES DRILL

What is $25 \%$ of 200 ?
What is $110 \%$ of 50 ?
If there are 50 questions on a test and you answered 36 questions correctly, what is your percent score on the test?
If a book regularly costs $\$ 20$ but you have a coupon for $15 \%$ off the book, what would you pay altogether for the book after $7 \%$ sales tax is added?
Lydia has $\$ 1,000$ in her savings account on January 1 of this year. If she earns $2 \%$ interest, compounded annually, how much money will she have on January 1 two years from now (assuming she makes no additional deposits or withdrawals)?

## Solutions

$0.25 \times 200=50$
$1.10 \times 50=55$
$\frac{36}{50} \times 100=72 \%$

First determine the discounted price for the book:

$$
\$ 20-(0.15 \times \$ 20)=\$ 17
$$

Then, add the $7 \%$ sales tax to the price to get the total price paid:

$$
\$ 17+(0.07 \times \$ 17)=\$ 18.19
$$

Alternatively, combine the addition and subtraction steps to save time in your calculations:

$$
\begin{aligned}
& \$ 20 \times(0.85)=\$ 17 \\
& \$ 17 \times(1.07)=\$ 18.19
\end{aligned}
$$

A $2 \%$ increase on an original amount of $x$ is calculated like this:

$$
x+0.02 x=1.02 x
$$

To compound the $2 \%$ interest on the original sum of $\$ 1,000$ over two years, multiply the original amount by 1.02 twice to get the total amount of money:

$$
1.02 \times 1.02 \times \$ 1,000=\$ 1,040.40
$$

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## PSAT Resource Links

PSAT Online Practice Tests: https://www.crackpsat.net/psat/

* PSAT Reading Practice Tests:
https://www.crackpsat.net/psat/reading/
PSAT Writing and Language Tests:
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